

UNITED WAY OF REGINA

Financial Statements

June 30, 2018

UNITED WAY OF REGINA

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of United Way of Regina have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of United Way of Regina's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfils its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit and Risk Committee. The Audit and Risk Committee is appointed by the Board and meets periodically with management and the organization's auditors to review significant accounting, reporting and internal control matters. Following review of the financial statements and discussions with the auditors, the Committee recommends to the Board of Directors the approval of the financial statements. The Committee also considers, for review and approval by the Board, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members of the United Way of Regina, in accordance with Canadian Auditing Standards.

R. Edwards-Bentz
Chief Executive Officer

Sept 28, 2008
Date



INDEPENDENT AUDITORS' REPORT

To the Members, United Way of Regina

We have audited the accompanying financial statements of **United Way of Regina** which comprise the statement of financial position as at June 30, 2018, and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2018 and its' results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

September 20, 2018
Regina, Saskatchewan

Virtus Group LLP
Chartered Professional Accountants

UNITED WAY OF REGINA


Statement of Financial Position
As at June 30, 2018
(with comparative figures at June 30, 2017)

	Operating Fund	Tomorrow Fund	Total 2018	Total 2017
Assets				
Current assets				
Cash	\$ 412,826	\$ -	\$ 412,826	\$ 466,449
Investments (Note 3)	1,239,365	-	1,239,365	788,950
Accounts receivable	24,639	-	24,639	18,976
Pledges receivable (Note 4)	822,628	-	822,628	849,538
Prepaid expenses	5,391	-	5,391	7,030
	2,504,849	-	2,504,849	2,130,943
Investments (Note 3)	589,374	1,444,676	2,034,050	1,730,928
Tangible capital assets (Note 5)	229,697	-	229,697	334,964
	\$ 3,323,920	\$ 1,444,676	\$ 4,768,596	\$ 4,196,835
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$ 62,068	\$ -	\$ 62,068	\$ 49,234
Donor directed payable (Note 6)	1,041	-	1,041	15,485
Deferred revenue	41,429	-	41,429	90,755
Funds held for 211 Saskatchewan (Note 7)	131,693	-	131,693	6,688
Funds held in trust (Note 8)	20,785	-	20,785	23,023
	257,016	-	257,016	185,185
Deferred contributions (Note 10)	123,047	-	123,047	130,390
	380,063	-	380,063	315,575
Net Assets	2,943,857	1,444,676	4,388,533	3,881,260
	\$ 3,323,920	\$ 1,444,676	\$ 4,768,596	\$ 4,196,835

Commitments (Note 12)

See accompanying notes

On behalf of the Board:


Director


Director

UNITED WAY OF REGINA

Statement of Net Assets Year Ended June 30, 2018

(with comparative figures for the year ended June 30, 2017)

	-----Operating Fund-----			-----Community Legacy Endowment Fund-----			-Total-
Invested in Tangible Capital Assets	Community Reserve	Operating Fund	Total Operating Fund	Community Legacy Endowment Fund	Operating Endowment Fund	Total Tomorrow Fund	2018
Balance – beginning of year	\$ 334,965	\$ 1,845,863	\$ 361,825	\$ 2,542,653	\$ 702,294	\$ 636,314	\$ 3,881,260
Excess revenue (expenses)	(115,595)	-	516,799	401,204	55,649	50,420	106,069
Purchase of tangible capital assets	10,327	-	(10,327)	-	-	-	-
Transfer to Community Use Reserve (Note 9)	-	317,597	(317,597)	-	-	-	-
Balance - end of year	\$ 229,697	\$ 2,163,460	\$ 550,700	\$ 2,943,857	\$ 757,943	\$ 686,734	\$ 4,388,533

	-----Operating Fund-----			-----Community Legacy Endowment Fund-----			-Total-
Invested in Tangible Capital Assets	Community Reserve	Operating Fund	Total Operating Fund	Community Legacy Endowment Fund	Operating Endowment Fund	Total Tomorrow Fund	2017
Balance – beginning of year	\$ 376,805	\$ 1,885,742	\$ 443,531	\$ 2,706,078	\$ 656,794	\$ 595,088	\$ 3,957,960
Excess revenue (expenses)	(55,210)	-	(108,215)	(163,425)	45,500	41,226	86,726
Purchase of tangible capital assets	13,370	-	(13,370)	-	-	-	-
Transfer to Operating Fund (Note 9)	-	(39,879)	39,879	-	-	-	-
Balance - end of year	\$ 334,965	\$ 1,845,863	\$ 361,825	\$ 2,542,653	\$ 702,294	\$ 636,314	\$ 3,881,260

See accompanying notes

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Statement of Operations Year Ended June 30, 2018 (with comparative figures for the year ended June 30, 2017)

	Operating Fund	Tomorrow Fund	Total 2018	Total 2017
Revenue				
Donations	\$ 2,987,475	\$ -	\$ 2,987,475	\$ 3,072,177
Funds transferred from other United Ways	352,908	-	352,908	441,206
Gross campaign revenue	3,340,383	-	3,340,383	3,513,383
Less: Uncollectible pledges	(79,548)	-	(79,548)	(103,890)
Net campaign revenue	3,260,835	-	3,260,835	3,409,493
Contributions and grants	264,290	-	264,290	175,347
Investment income	27,637	119,816	147,453	128,556
Special events and other revenue	26,641	-	26,641	46,870
	3,579,403	119,816	3,699,219	3,760,264
Fundraising expenses (Schedule 2)	503,389	13,747	517,136	495,289
Net revenue available for allocations and programs	3,076,014	106,069	3,182,083	3,264,977
Community Impact expenses				
Funded partner investments (Schedule 3)	1,301,400	-	1,301,400	1,853,943
Donor directed to other charities Programs and other investments (Schedule 4)	241,459	-	241,459	375,533
211 Saskatchewan	250,402	-	250,402	428,407
United Way of Canada dues	211,795	-	211,795	79,968
Community impact	34,169	-	34,169	36,965
	635,585	-	635,585	566,860
Total Community Impact expenses	2,674,810	-	2,674,810	3,341,676
Excess of revenue (expenses)	\$ 401,204	\$ 106,069	\$ 507,273	\$ (76,699)

See accompanying notes

UNITED WAY OF REGINA

Tomorrow Fund
Statement of Revenue and Expenses
Year Ended June 30, 2018
(with comparative figures for the year ended June 30, 2017)

	Community Legacy Endowment	Operating Endowment	Total 2018	Total 2017
Revenue				
Investment income	\$ 62,861	\$ 56,955	\$ 119,816	\$ 101,212
Expenses				
Fundraising expenses (<i>Schedule 2</i>)	7,212	6,535	13,747	14,486
Excess of revenue (expenses)	\$ 55,649	\$ 50,420	\$ 106,069	\$ 86,726

See accompanying notes

UNITED WAY OF REGINA

Statement of Cash Flow
Year Ended June 30, 2018
(with comparative figures for the year ended June 30, 2017)

<u>Operating Activities</u>	<u>2018</u>	<u>2017</u>
Excess of revenues (expenses)	\$ 507,273	\$ (76,699)
Plus item which does not require cash outlay:		
- Amortization	115,595	55,210
	622,868	(21,489)
Changes in non-cash working capital		
Investments – current	(450,415)	(186,233)
Accounts receivable	(5,663)	(1,239)
Pledges receivable	26,910	134,162
Prepaid expenses	1,639	(415)
Accounts payable	12,834	8,749
Donor directed payable	(14,444)	(38,326)
Deferred revenue	(49,326)	(14,500)
Funds held for 211 Saskatchewan	125,005	(19,968)
Deferred contributions	(7,343)	(77,276)
	(360,803)	(195,046)
Net cash (used) by operating activities	262,065	(216,535)
<u>Investing Activities</u>		
Purchase of tangible capital assets	(10,327)	(13,370)
Change in funds held in trust	(2,239)	(763)
(Increase) decrease in investments	(303,122)	115,152
Net cash (used) by investing activities	(315,688)	101,019
Decrease in cash resources	(53,623)	(115,516)
Cash - beginning of year	466,449	581,965
Cash - end of year	\$ 412,826	\$ 466,449

See accompanying notes

UNITED WAY OF REGINA

Notes to the Financial Statements
June 30, 2018
(with comparative figures for the year ended June 30, 2017)

1. Purpose of the organization

United Way of Regina is incorporated under The *Non-profit Corporations Act* of Saskatchewan. Its principal purpose, described in the United Way mission statement, is to improve lives and build community by engaging individuals and mobilizing collective action in Regina and the surrounding area.

As a registered charitable foundation under Section 149 (1) of the *Income Tax Act*, the Organization is exempt from income taxes and is allowed to issue charitable donation receipts for income tax purposes.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations, the most significant accounting policies are as follows:

a) Fund accounting

The United Way of Regina follows the restricted fund method of accounting for contributions.

Operating Fund

The Operating Fund reports revenues and expenses related to program delivery, fundraising and administrative activities of the Organization. Within the Operating Fund, the Organization delivers special programs as part of its mandate to be a Community Impact United Way. The Organization also receives and distributes funds restricted by donors (donor option) for payment to specified charities.

The Operating Fund has the following internally restricted funds included within its Net Assets:

Invested in Tangible Capital Asset Fund

Reports the net assets held by the Organization.

Operating Reserve

Contained within the general Operating Fund, an amount of which is internally restricted by the Board to support a maximum of up to six (6) months of core operating for situations such as uninsured losses or wind-down of the organization.

Community Use Reserve

Reports the amount internally restricted by the Board to support a minimum of six (6) months of approved funding commitments for Funded Partners and 211 Saskatchewan. Any excess over and above the minimum balance will be available to stabilize and/or further United Way Regina's Community Investment strategy.

Tomorrow Fund

The Tomorrow Fund includes two separate streams: Community Legacy and Operating Endowment.

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Notes to the Financial Statements
June 30, 2018
(with comparative figures for the year ended June 30, 2017)

2. Significant accounting policies - continued

Fund accounting - continued

Community Legacy Endowment

Contributions made to this endowment fund are accumulated and invested for the purpose of generating investment income to fund activities which address the root causes of community issues facing Regina.

Operating Endowment

Contributions made to this endowment fund are invested to eventually provide annual earnings sufficient to cover the ongoing operations and fundraising costs of United Way of Regina.

b) Revenue recognition

Campaign revenue

Campaign revenue comprises unrestricted contributions received in cash or pledges receivable during the annual campaign. These are recognized as revenue in the period in which the campaign is held. A provision for uncollectible pledges is recorded to reduce pledges receivable and revenue.

Donor restricted funds

Contributions that are restricted by donors are initially deferred, then recognized as revenue of the Operating Fund in the year in which the related expenses are incurred.

Tomorrow Fund

Endowment contributions, made both internally and from external donors, are recognized in the Tomorrow Fund as part of the Community Legacy Endowment stream and the Operating Endowment stream. Investment income earned on Tomorrow Fund resources that must be spent on Tomorrow Fund activities is recognized as revenue of the Tomorrow Fund.

c) Pledges receivable

Pledges are recorded as revenue and receivable when signed pledge documents are received or other documents are available to provide reasonable evidence of a valid pledge. Allowances are provided for amounts estimated to be uncollectible.

d) Financial instruments

Financial instruments are recorded on the statement of financial position at cost, and where required under Canadian accounting standards for not-for-profit organizations, at fair value. The Organization's carrying value of cash, investments, accounts receivable and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

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Notes to the Financial Statements June 30, 2018

(with comparative figures for the year ended June 30, 2017)

2. Significant accounting policies - continued

e) Tangible capital assets

Tangible capital assets with a value of \$1,000 or greater are recorded at cost and amortized on a straight-line basis as follows:

Donor management system	Seven years (Operational July 1, 2013 – ½ year amortization)
Equipment and furniture	Three years
Leaseholds	Remaining term of the lease (7 years)

f) Allocation of general management and administrative expenses

General management and administrative expenses are incurred to support fundraising and community impact programs. Expenses are allocated between fundraising and community impact programs and are allocated on a square footage basis.

General management and administrative expenses are allocated as follows:

	2018	2017
	%	%
Community Impact program expenses	78	79
Fundraising expenses	22	21
Total allocated	100	100

g) Distribution of operating surplus

In the event of an operating surplus the balance will be invested in the following manner:

- 100% to the Operating Reserve until the operating reserve is sufficient to support six – (6) months of core operations.
- Any surplus remaining after ensuring the stability of the operating reserve will be contributed to the Community Use Reserve to stabilize and/or further the overall community investment strategy.

h) Contributed services

Significant portions of the United Way's operations are accomplished through the use of donated time, assets and services. Donated time is not recognized in the financial statements, as their value cannot be reasonably estimated. Donated assets and services may be recognized if the value can be reasonably estimated.

UNITED WAY OF REGINA

Notes to the Financial Statements
June 30, 2018
(with comparative figures for the year ended June 30, 2017)

2. Significant accounting policies - continued

i) Use of accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported year. A significant estimate for uncollectible pledge receivables is included in the reported pledge receivable figure. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

3. Investments

At year end United Way of Regina held the following investments.

	2018	2017
Cash/money market mutual funds	\$ 624,383	\$ 354,839
Common shares	403,261	192,204
Guaranteed investment certificates (GIC) South Saskatchewan Community Foundation (in trust for United Way of Regina)	801,095	634,228
	1,444,676	1,338,607
Total investments	3,273,415	2,519,878
Less current	(1,239,365)	(788,950)
Long term	\$ 2,034,050	\$ 1,730,928

As stated in note 2, investments are measured at their current market value. GIC investments are laddered out with various maturity dates between July 2018 and July 2022 (2017 – July 2017 and May 2021) and accrue interest at rates between 1.75% and 3.02% (2017 – 1.65% and 2.5%).

4. Pledges receivable

	2018	2017
Current campaign commencing January	\$ 200,195	\$ 135,065
Prior campaigns	622,433	714,473
	\$ 822,628	\$ 849,538

The provision for uncollectible pledges at year end is \$168,000 (2017 - \$158,000) and is included in receivables above.

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Notes to the Financial Statements June 30, 2018

(with comparative figures for the year ended June 30, 2017)

5. Tangible capital assets

	-----2018-----			---2017---
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Donor management system	\$ 304,246	\$ 203,306	\$ 100,940	\$ 192,150
Leasehold improvements	332,440	210,608	121,832	136,503
Office equipment	20,216	13,291	6,925	6,311
	<u>\$ 656,902</u>	<u>\$ 427,205</u>	<u>\$ 229,697</u>	<u>\$ 334,964</u>

6. Donor directed payables

United Way of Regina acts as the administrative host for several provincial, regional, and national workplace campaigns that have offices located in Regina. These flow-thru funds are not raised as part of United Way of Regina's annual campaign but are gathered by various organizations directly and therefore are not included in the reported operations of United Way of Regina. Funds received are distributed less any applicable processing fee. During the 2018 year, United Way of Regina distributed flow-thru funds of \$152,029 (2017 - \$276,253) and has a payable at year-end of \$1,041(2017 - \$15,485).

7. Funds held for 211 Saskatchewan

211 Saskatchewan

211 Saskatchewan is a province-wide database accessible to internet, text and phone users to find a full range of community, social, government and health services.

In June 2012, United Way Regina (UWR) and United Way Saskatoon and Area (UWSA) entered into their initial Memorandum of Understanding (MOU) to collaborate on funding the initial phase of the 211 Saskatchewan Initiative. In 2017, it was agreed by both Boards to integrate 211 Saskatchewan as a core service and commit ongoing funding until October 2020 or until such time as the support is no longer required, with funding levels to be determined annually. Funding and expenses are shared equally with UWR responsible for the financial administration of the initiative. As of June 30, 2018 – contributions of \$9,496 (2017 - \$6,688) by UWSA and \$122,197 (2017- \$0) by Community Initiatives Fund for the project were unexpended and appear as a liability on the statement of financial position.

	2018	2017
Revenue	\$ 124,603	\$ -
Expenses	298,988	159,935
Net expenses shared equally by UWR and UWSA	<u>\$ 174,385</u>	<u>\$ 159,935</u>
United Way Regina – 50% share	87,193	79,968
United Way Saskatoon and Area – 50% share	87,192	79,967

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Notes to the Financial Statements
June 30, 2018
(with comparative figures for the year ended June 30, 2017)

7. Funds held for 211 Saskatchewan - continued

Commitment – As per the joint budgeting process between UWR and UWSA, a commitment has been made for ongoing funding of 211 Saskatchewan of up to \$300,000 per year shared equally until June 2019, or until such time as the support is no longer required.

8. Funds held in trust

United Way of Regina has agreed to receive and administer funds on behalf of the Regina Human Service Partnership and previously, the Proud Generation Committee. These committees are independent of the authority and operation of the United Way of Regina and usage of these funds are distributed under the direction of the committees' members.

As at year end the balances held in trust were as follows:

	2018	2017
Regina Human Service Partnership	\$ 20,785	\$ 22,910
Proud Generation Committee	0	113
	\$ 20,785	\$ 23,023

9. Fund transfers

During the year the Board of Directors approved the following inter-fund transfers:

In 2018, a year end transfer of \$317,597 (2017 – nil) was made to the Community Use Reserve for the excess revenue over expenses of the Operating Fund above the six (6) months of core operating reserve maximum.

Interfund balances have no set repayment terms and bear no interest.

10. Deferred contributions

Funded Partner investments

The allocation through the annual campaign provides core funding to a stable network of agencies that provide foundational human services in the Regina area, aligned with United Way's key focus areas.

Contributions designated by the donor to other charitable organizations during the annual campaign, including additional amounts to funded partners, are recognized as revenue and paid out as funds are received.

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Notes to the Financial Statements June 30, 2018

(with comparative figures for the year ended June 30, 2017)

10. Deferred contributions - continued

Deferred contributions include the following:

	<u>2018</u>	<u>2017</u>
Donor directed giving to other charities	\$ 107,647	\$ 100,614
Miscellaneous deferred revenue	15,400	29,776
	<u>\$ 123,047</u>	<u>\$ 130,390</u>

11. Financial risk management

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from donors. The Organization has a significant number of donors which minimizes concentration of credit risk. An allowance for uncollectible pledges is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information.

Interest rate and market risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating, investing, and financing activities.

The Organization is exposed to interest rate risk on its current and long-term investments. Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Organization is exposed to market risk on its current and long-term investments. The Organization manages these risks through a structured investment policy including limitations on allowable risk exposure.

12. Commitments

a) In the spring of each year, United Way of Regina approves allocations to provide core funding to funded agencies based on the results of the previous year's annual campaign. As of June 30, 2018 a balance of \$644,700 remained committed to December 31, 2018 (2017 - \$659,700).

b) United Way of Regina has also committed to provide operating funds to the following program:

211 Saskatchewan (estimated ongoing annual funding to June, 2019) \$ 150,000

c) United Way of Regina is committed to making the following minimum annual payments for the specified period.

Rental of Premises (15 year lease – expires June 2020) \$ 60,000
Equipment Lease (66 month term – expires August 2020) 5,839

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Notes to the Financial Statements

June 30, 2018

(with comparative figures for the year ended June 30, 2017)

13. Transparency, accountability and financial reporting

The United Way follows the reporting guidelines as outlined in its membership agreement with United Way of Canada – Centraide Canada. These ratios were calculated on total revenue, before deducting the pledge loss and are exclusive of any general management and administrative costs related to community impact expenses. Direct fundraising costs for 2018 were \$434,466 (2017 - \$443,403). General management and administration costs associated with fundraising for 2018 were \$82,670 (2017 - \$51,887) which are allocated based on a square footage basis.

	2018	2017 (restated)
Direct costs of fundraising	11.50%	11.47%
General management and administrative costs associated with fundraising	2.19%	1.34%
	13.69%	12.81%

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Schedule of General Management and Administrative Expenses Year Ended June 30, 2018

(with comparative figures for the year ended June 30, 2017)

	Schedule 1	
	2018	2017
Annual general and other meetings	\$ 1,370	\$ 621
Financial service fees	7,478	5,538
Occupancy	25,478	8,599
Printing and promotion	4,533	7,883
Professional development/travel	37,468	5,589
Professional services	35,064	25,539
Salaries and benefits	142,036	137,067
Supplies and small equipment	1,695	674
Volunteer training and recognition	-	360
General management and admin expenses prior to amortization	255,122	191,870
Amortization of tangible capital assets	115,595	55,210
	370,717	247,080
Allocated to community impact (<i>Operating Fund</i>)	(288,047)	(195,193)
Allocated to fundraising (<i>Schedule 2</i>)	(82,670)	(51,887)
Unallocated general management and administrative expenses	\$ -	\$ -

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Schedule of Fundraising Expenses Year Ended June 30, 2018

(with comparative figures for the year ended June 30, 2017)

	Schedule 2	
	2018	2017
Bank service fees	\$ 11,553	\$ 11,901
Direct mail	4,186	1,526
Equipment	13,747	14,627
Fundraising and processing fees	14,431	1,837
Occupancy	74,938	64,312
Other direct fundraising expenses	15,936	15,965
Postage	1,115	1,947
Printing and promotion	12,121	10,105
Professional development	3,444	4,803
Professional services	5,242	30,723
Salaries and benefits	286,658	284,576
Special event expenses	15,828	28,445
Supplies	989	5,398
Volunteer training and recognition	683	102
Fundraising and processing fees (recoveries)	(26,405)	(32,865)
	434,466	443,402
Allocation of general management & admin expenses (<i>Schedule 1</i>)	82,670	51,887
	\$ 517,136	\$ 495,289
Operating Fund	\$ 503,389	\$ 480,803
Tomorrow Fund	13,747	14,486
	\$ 517,136	\$ 495,289

UNITED WAY OF REGINA

Schedule of Funded Partner Investments Year Ended June 30, 2018 (with comparative figures for the year ended June 30, 2017)

	Schedule 3	
	2018	2017
Funded Agencies		
Big Brothers Big Sisters of Regina	\$ 30,000	\$ 30,000
Catholic Family Services Society	80,522	161,048
Circle Project Association Inc.	70,420	100,601
Cornwall Alternative School	108,124	127,212
Early Childhood Intervention Program	30,000	42,145
Family Services Regina	155,653	183,124
Mobile Crisis Services Inc.	35,169	50,246
Rainbow Youth Centre	34,553	57,588
Regina Transition House	37,939	75,880
Regina Early Learning Centre Inc.	96,441	137,776
Regina Education and Action on Child Hunger (REACH)	40,858	58,368
Regina Open Door Society	106,506	152,156
Regina Work Preparation Centre	30,000	41,275
SCEP Centre	76,509	90,020
Scott Infant & Toddler Care Centre	12,000	30,000
Sofia House	30,000	58,715
Street Workers' Advocacy Project, Regina Inc.	61,413	102,360
The Canadian Mental Health Association (Regina Branch)	69,035	98,626
YMCA of Regina	52,839	88,070
YWCA and Big Sisters Program	143,419	168,733
	\$ 1,301,400	\$ 1,853,943

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Schedule of Programs & Other Investments Funded Year Ended June 30, 2018

(with comparative figures for the year ended June 30, 2017)

	Schedule 4			
	Revenue	Expenses	2018 Net	2017 Net
Capacity Building Programs	\$ 1,050	\$ 8,483	\$ (7,433)	\$ (14,838)
Donor Engagement (includes Day of Caring)	15,360	49,298	(33,938)	(18,071)
Community Impact (includes HIFIS program)	27,610	51,607	(23,997)	(118,089)
Labour Community Services	-	258	(258)	(53,824)
Summer Success Program	27,691	140,756	(113,065)	(64,816)
	\$ 71,711	\$ 250,402	\$ (178,691)	\$ (269,638)