



United Way
Regina

2023-2024

ANNUAL REPORT

MESSAGE FROM THE CEO

Dear Friends and Supporters,

As we reflect on the past year, I am filled with gratitude for the profound impact we've made together on the lives of individuals and families throughout Regina and the surrounding areas. Our mission to mobilize the community and bring lasting social change has reached new heights thanks to your unwavering commitment, whether through volunteering, financial support, or advocacy.

This year, our Campaign for Grade-Level Reading has made meaningful strides in helping children achieve literacy milestones critical to their future success. From providing thousands of free books to focus schools and fostering a culture of reading through initiatives like our book vending machines, we are not only making reading accessible but instilling a lifelong love for it. Programs like our Attendance Matters Van and Summer Success Camps further ensured that students are not only present in the classroom but prepared to learn. Together, we've made a lasting impact, enabling children to reach their full potential and build brighter futures.

The Regina Family Literacy Hub has also been instrumental in creating spaces where families can connect, learn, and grow together. Through events like StoryWalk® and interactive literacy activities, families have come together to enjoy books, discover new resources, and deepen their bond with reading. By bringing literacy to public spaces, we are building a culture of reading that reaches beyond the classroom, empowering parents and caregivers to take an active role in their children's education and fostering a love of learning that strengthens family ties.

Additionally, our continued investment in 211 Saskatchewan has proven invaluable, especially for those navigating complex life challenges. As a free, confidential resource available 24/7, 211 has connected countless individuals with essential services, from mental health support to housing assistance. With new targeted platforms for intimate partner violence and family support, 211 remains a beacon of hope and a bridge to help for individuals across Saskatchewan.

Thank you for your support and partnership. We look forward to building on this momentum in the coming year, confident that, together, we can meet the challenges that lie ahead and create a brighter, more equitable future for all.

With gratitude,

R. Edwards-Bentz

Robyn Edwards-Bentz

Chief Executive Officer
United Way Regina



BOARD OF DIRECTORS AND STAFF

Board Chair

Garion Carlson

Vice Chair

Shaadie Musleh

Past Chair

Pamela Fiske

Directors

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Jim Engel
Karen Mercier
Karthik Malladi*
Kristél Kriel
Lindsay Manko-Bauche*
Lorilee Davies*
Marg Romanow
Michelle Kealey

Governance Committee

Shaadie Musleh (Chair)
Kristél Kriel
Karen Mercier
Pam Fiske

Audit Committee

Karthik Malladi (Chair)*
Jim Engel (Interim Chair)
Amy McGregor
Chad Hilton*
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Robyn Edwards-Bentz
Chief Executive Officer

Tanya Murray
**Director
Operations**

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Marketing & Engagement**

Kristin Nelson
**Director
Community Impact**

Alison Jestadt
**Manager
211 Saskatchewan**

Charlotte Mutschall
Administrative Assistant

Darcy Romanow
Administrative Technician

Joan Barton
Development Assistant

Joanne Ell
Donor Relations Manager

Joylyn Sripathi
**211 Saskatchewan
Resource Specialist**

Kristin Gushuliak
Community Grant Manager

Lois Martinson
**211 Saskatchewan
Resource Specialist**

Mariana Martins
**211 Saskatchewan
Resource Specialist**

Sandi White
Family Literacy Hub Coordinator

Tamana Hashimi
**Marketing & Communications
Coordinator**

Tamara Armbruster
Engagement Manager

**stepped down prior to
completing their term*



GOVERNANCE COMMITTEE REPORT

As Chair of Governance for United Way Regina, I am proud to share the progress we've made over the past year in ensuring the organization is guided by strong principles of transparency, accountability, and strategic leadership. Governance is the foundation of our ability to make a meaningful difference, and our team remains deeply committed to upholding the highest standards in every aspect of our work.

This year, United Way Regina renewed its Membership Agreement with United Way Centraide Canada. With the renewal, there comes new and improved changes to the membership standards in the areas of Governance, Oversight and Privacy and Information Technology, Data Management and Cybersecurity.



As we embrace further use of digital technology to build capacity, it is equally important to review our policies, practices and procedures related to privacy, confidentiality and cybersecurity. As a result, United Way Regina has embarked on a comprehensive review of our Governance Policies. This work will result in stronger risk management practices and operational efficiencies, helping to identify and mitigate risks to protect the long-term future of our organization.

Effective governance policies need to align with the current activities of our organization, ensuring the CEO and management team operate efficiently and risks are properly mitigated and monitored. By maintaining rigorous financial stewardship, staying up to date with regulatory requirements and ensuring good governance practices, we can be confident that every donor dollar is used effectively to achieve measurable outcomes.

In addition, the Governance Committee has been working on rethinking our organization's approach to board recruitment and talent management. Since the pandemic, there is no doubt that volunteerism has declined, making it more difficult to recruit and retain volunteer board leaders. United Way Regina will focus to define roles, responsibilities and setting clear expectations. This year, we had four Directors resign before reaching the end of their board term. By investing time and resources to improve the board experience, we aim to attract great community leaders who can contribute to setting up our organization for future success and advancing efforts to deepen our impact in the community.

There have been a lot of extra meetings and activities this past year. I want to sincerely thank all of my fellow Board Members for their unwavering commitment to our mission and their dedication to creating positive change.

I also extend my gratitude to the community for trusting us to steward this important work. Together, we continue to create change and build a brighter future.

Shaadie Musleh

Chair

Governance Committee

AUDIT COMMITTEE REPORT

In the 2024 fiscal year, United Way Regina continued its future-forward focus on the ongoing need for continuous innovation, reinvention, enhanced business processes, community investments, and an elevated donor experience, of which are reflected in the financial statements.

Financially, total revenues for the 2024 fiscal year for the primary Operating Fund were \$3.93 million, compared to \$3.65 million (with an additional \$1.58 million of Community Services Recovery Fund revenue) in 2023. This displays our partners' and donors' ongoing commitment to show their local love, while also reflecting widespread donation trends and the importance in maintaining diversified revenue streams and strategies. Continued strategic and thoughtful spending, higher investment returns than anticipated, as well as delayed internal investments resulted in the organization realizing surplus to the Operating Fund of \$473,352, versus the large planned deficit in the prior year, which provided for additional investments into the community.

Notable Community Impact investments for 2024 included over \$317,654 in Community Impact and Community Services Recovery Fund grants, \$166,263 in donations designated to other charities/agencies, and \$869,342 to 211 Saskatchewan. An additional \$1.46 million was invested in various Community Impact initiatives, both in staffing and programming expenses, to support signature initiatives related to improving third grade reading outcomes such as Campaign for Grade Level Reading including Summer Success, Community Building Youth Futures program, as well for stakeholder engagement. Total Community Impact expenses for the 2024 fiscal year amounted to \$2.85 million, supporting a variety of targeted community initiatives with a mandate to mobilize collective action in United Way's three key focus areas.

Total net assets at June 30, 2024 were \$4.67 million, as compared to \$4.15 million the prior year, mirroring the realized surplus for the year. During the year, the organization maintained its overarching benchmarks established in the Investment Policy, as well as the minimum and maximum internally restricted reserves set forth in the Governance Policies. These outcomes signal considerable financial strength and adherence to risk-management guidelines.

As part of its mandate, the Audit Committee for United Way Regina conducted a full review of the 2024 Financial Statements, along with the controls over accounting and financial reporting, in consultation with Virtus Group LLP. The Committee is satisfied with the results of the audit review, inclusive of an in-camera session with the auditors, and can assure all United Way Regina stakeholders that its resources are being managed both appropriately and effectively.

On behalf of the Board of Directors, it is my pleasure to present the United Way Regina's Summary Financial Statements report for the fiscal year ended June 30, 2024.

Thank you,

Jim Engel
Interim Chair
Audit Committee



INDEPENDENT AUDITORS' REPORT ON SUMMARY FINANCIAL STATEMENTS

**To the Members
United Way of Regina**

Opinion

The summary financial statements, which comprise the summary statement of financial position as at June 30, 2024 and the summary statement of operations for the year then ended, are derived from the audited financial statements of United Way of Regina for the year ended June 30, 2024.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, which were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated September 20, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to report on Summary Financial Statements*.

**September 20, 2024
Regina, Saskatchewan**

VIRTUS GROUP LLP
Chartered Professional Accountants

United Way of Regina

SUMMARY STATEMENT OF FINANCIAL POSITION

As at June 30, 2024

(with comparative figures as at June 30, 2023)

	Operating Fund	Tomorrow Fund	Total 2024	Total 2023
Assets				
Cash and short term investments	\$ 2,216,060	\$ -	\$ 2,216,060	\$ 1,986,013
Pledges receivable	346,223	-	346,223	339,606
Accounts receivable and prepaid expenses	80,161	-	80,161	27,018
Investments	1,573,674	1,227,563	2,801,237	2,461,836
Tangible capital assets	98,683	-	98,683	47,963
Total Assets	\$ 4,314,801	\$ 1,227,563	\$ 5,542,364	\$ 4,862,436
Liabilities				
Accounts payable and donor directed payable	\$ 96,979	\$ -	\$ 96,979	\$ 75,941
Funds held in trust	334,344	-	334,344	211,632
Deferred contributions	442,995	-	442,995	429,765
	874,318	-	874,318	717,338
Net Assets	3,440,483	1,227,563	4,668,046	4,145,098
Total Liabilities and Net Assets	\$ 4,314,801	\$ 1,227,563	\$ 5,542,364	\$ 4,862,436

SUMMARY STATEMENT OF OPERATIONS

Year ended June 30, 2024

(with comparative figures for the year ended June 30, 2023)

	Operating Fund	Tomorrow Fund	Total 2024	Total 2023
Revenue				
Net donation revenue	\$ 2,287,044	\$ -	\$ 2,287,044	\$ 2,379,091
Contributions and grants	1,492,422	-	1,492,422	1,185,710
Community Services Recovery Fund	33,373	-	33,373	1,578,277
Investment and other income	119,073	49,595	168,668	128,349
	3,931,912	49,595	3,981,507	5,271,427
Expenses				
Fundraising expenses	611,283	-	611,283	631,674
Net revenue available for Community Impact	3,320,629	49,595	3,370,224	4,639,753
Community Impact expenses				
Community investment grants	301,768	-	301,768	1,077,850
Community Services Recovery Fund grants	15,886	-	15,886	1,531,773
Donor-directed to other charities	166,263	-	166,263	183,776
Other community impact investments	2,329,580	-	2,329,580	2,585,571
United Way of Canada dues	33,780	-	33,780	34,288
	2,847,277	-	2,847,277	5,413,258
Excess (deficiency) of revenue over expenses	\$ 473,352	\$ 49,595	\$ 522,947	\$ (773,505)

Thank you for showing your local love.



United Way
Regina

1440 Scarth Street, Regina, SK., S4R 2E9

T: 306-757-5671 www.unitedwayregina.ca



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